

Profit and Loss

Creative Innovation Centre CIC

For the 3 months ended 31 January 2024

Account	Nov 2023-Jan 2024	Aug-Oct 2023	May-Jul 2023
Turnover			
Beverages income - alcoholic drinks	4,477.36	10,007.29	7,543.84
Beverages income - coffee	622.28	679.49	703.80
Beverages income - soft drinks	504.83	1,306.14	1,162.34
Centre hire	1,390.00	4,880.00	4,429.17
Exhibition fees income	0.00	250.00	1,635.55
Food income	145.83	317.86	273.62
Office rental income - Flook House	20.00	0.00	0.00
Patrons	103.00	(850.05)	273.50
Refreshments & bar income	0.00	262.00	381.67
Rental income	1,790.00	3,508.00	6,370.00
Rewards from banks or utilities	5.21	4.52	4.59
Ticket sales	4,249.08	8,446.28	7,093.45
Training and workshops services	605.67	113.26	1,750.00
Workshop income (Drawing classes, etc.)	4,670.00	3,587.40	12,510.50
Total Turnover	18,583.26	32,512.19	44,132.03
Cost of Sales			
Catering - food and drink purchased	2,425.16	5,721.60	3,706.85
Glassware crockery etc	159.31	0.00	0.00
Materials & artist fees (not sale of paintings)	3,253.98	1,325.06	4,837.47
Performers fees for gigs, acts and presenters	5,225.60	6,841.60	7,142.33
Printing for events	0.00	0.00	0.00
Total Cost of Sales	11,064.05	13,888.26	15,686.65
Gross Profit	7,519.21	18,623.93	28,445.38
Administrative Costs			
Accountancy fees	450.00	675.00	675.00
Advertising and marketing	21.71	0.00	39.98
Bank fees	93.91	105.36	104.85
Card-processing fees	337.66	663.58	588.62
Cleaning	80.00	210.00	168.00
Computer software and consumables	537.50	725.83	1,289.07
Consultancy fees to directors	2,000.00	2,500.00	8,100.00
Donations	0.00	0.00	536.00
Interest paid	0.00	473.64	473.64
Kitchen & housekeeping supplies	107.03	134.43	146.10
Light, power and heating	1,968.94	2,338.79	3,236.13
Operating lease payments	169.00	120.00	120.00
Other business costs	0.00	0.00	0.00
Paypal Fees	304.34	456.03	276.56
Postage, freight & courier	0.00	8.80	0.00
Printing and stationery	0.00	40.95	120.20
Rates	0.00	0.00	21.00
Rent	4,912.07	9,594.85	7,660.37
Repairs and maintenance	731.30	1,208.25	1,421.65
Security	0.00	0.00	530.71
Salaries	9,000.00	9,000.00	4,500.00
Self-employed & agency staff	25.00	125.00	25.00
Small equipment (generally less than £100)	0.00	0.00	22.83
Staff training	336.00	0.00	0.00
Subsistence	0.00	0.00	7.80
Telephone and internet	157.43	334.79	326.73
Trade and professional subscriptions	0.00	473.09	1,539.73
Travel - National	360.60	532.90	345.50
Ukraine shop expenses	0.00	0.00	100.00
Waste disposal	185.90	252.00	226.01

Water	129.59	181.26	181.26
Website and social media costs	96.87	199.60	555.79
Total Administrative Costs	22,004.85	30,354.15	33,338.53
Operating Profit	(14,485.64)	(11,730.22)	(4,893.15)
Other Income			
Grant income	0.00	0.00	9,966.77
Total Other Income	0.00	0.00	9,966.77
Profit on Ordinary Activities Before Taxation	(14,485.64)	(11,730.22)	5,073.62
Profit after Taxation	(14,485.64)	(11,730.22)	5,073.62

Feb-Apr 2023

8,898.83
624.47
1,243.52
5,780.00
400.00
251.06
20.00
80.00
337.00
3,889.00
8.94
7,105.75
500.00
10,837.90
39,976.47

7,200.79
0.00
5,350.51
13,493.84
146.50
26,191.64

13,784.83

731.00
0.00
126.24
673.40
294.00
525.16
10,500.00
0.00
609.50
73.47
3,747.96
120.00
295.00
385.77
0.00
146.75
0.00
6,273.72
845.65
0.00
4,500.00
170.00
0.00
830.00
0.00
299.56
3,299.87
598.17
2,395.16
235.28

181.26

193.38

38,050.30

(24,265.47)

28,208.37

28,208.37

3,942.90

3,942.90